

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

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| <b>Name of entity</b> Macarthur Coal Limited |
| <b>ABN</b> 40 096 001 955                    |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                |
|----------------------------|----------------|
| <b>Name of Director</b>    | Roger Marshall |
| <b>Date of last notice</b> | 23 March 2005  |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |   |         |                 |         |          |                 |         |
|--|---|---------|-----------------|---------|----------|-----------------|---------|
| <b>Direct or indirect interest</b>   | Direct  |         |                 |         |          |                 |         |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>                        |   |         |                 |         |          |                 |         |
| <b>Date of change</b>  | 22 March 2005   |         |                 |         |          |                 |         |
| <b>No. of securities held prior to change</b>  | <table style="width: 100%; border: none;"> <tr> <td style="width: 10%; border: none;">Direct</td> <td style="width: 60%; border: none;">Ordinary shares</td> <td style="width: 30%; border: none; text-align: right;">100,000</td> </tr> <tr> <td style="border: none;">Indirect</td> <td style="border: none;">Ordinary shares</td> <td style="border: none; text-align: right;">122,380</td> </tr> </table> | Direct  | Ordinary shares | 100,000 | Indirect | Ordinary shares | 122,380 |
| Direct   | Ordinary shares   | 100,000 |                 |         |          |                 |         |
| Indirect   | Ordinary shares   | 122,380 |                 |         |          |                 |         |
| <b>Class</b>   | Ordinary shares   |         |                 |         |          |                 |         |
| <b>Number acquired</b>   | <table style="width: 100%; border: none;"> <tr> <td style="width: 10%; border: none;">Direct</td> <td style="width: 60%; border: none;">Ordinary shares</td> <td style="width: 30%; border: none;"></td> </tr> <tr> <td style="border: none;">Indirect</td> <td style="border: none;">Ordinary shares</td> <td style="border: none;"></td> </tr> </table>   | Direct  | Ordinary shares |         | Indirect | Ordinary shares |         |
| Direct   | Ordinary shares   |         |                 |         |          |                 |         |
| Indirect   | Ordinary shares   |         |                 |         |          |                 |         |
| <b>Number disposed</b>   | <table style="width: 100%; border: none;"> <tr> <td style="width: 10%; border: none;">Direct</td> <td style="width: 60%; border: none;">Ordinary shares</td> <td style="width: 30%; border: none; text-align: right;">80,000</td> </tr> <tr> <td style="border: none;">Indirect</td> <td style="border: none;">Ordinary shares</td> <td style="border: none;"></td> </tr> </table>                            | Direct  | Ordinary shares | 80,000  | Indirect | Ordinary shares |         |
| Direct   | Ordinary shares   | 80,000  |                 |         |          |                 |         |
| Indirect   | Ordinary shares   |         |                 |         |          |                 |         |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>   | Average price of \$7.12 per share / cash  |         |                 |         |          |                 |         |
| <b>No. of securities held after change</b>   | <table style="width: 100%; border: none;"> <tr> <td style="width: 10%; border: none;">Direct</td> <td style="width: 60%; border: none;">Ordinary shares</td> <td style="width: 30%; border: none; text-align: right;">20,000</td> </tr> <tr> <td style="border: none;">Indirect</td> <td style="border: none;">Ordinary shares</td> <td style="border: none; text-align: right;">122,380</td> </tr> </table>  | Direct  | Ordinary shares | 20,000  | Indirect | Ordinary shares | 122,380 |
| Direct   | Ordinary shares   | 20,000  |                 |         |          |                 |         |
| Indirect   | Ordinary shares   | 122,380 |                 |         |          |                 |         |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | On market trade   |         |                 |         |          |                 |         |

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+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|---|--|
| <b>Detail of contract</b>   |  |
| <b>Nature of interest</b>   |  |
| <b>Name of registered holder<br/>(if issued securities)</b>   |  |
| <b>Date of change</b>   |  |
| <b>No. and class of securities to<br/>which interest related prior to<br/>change</b><br><small>Note: Details are only required for a contract in relation<br/>to which the interest has changed</small> |  |
| <b>Interest acquired</b>  |  |
| <b>Interest disposed</b>  |  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an<br/>estimated valuation</small>   |  |
| <b>Interest after change</b>  |  |

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+ See chapter 19 for defined terms.