

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Macarthur Coal Limited
ABN 40 096 001 955

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Roger Marshall
Date of last notice	26 November 2004

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct									
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>										
Date of change	8 March 2005									
No. of securities held prior to change	<table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">Direct</td> <td style="width: 60%;">Ordinary shares</td> <td style="width: 30%;">Nil</td> </tr> <tr> <td></td> <td>Unlisted options</td> <td>300,000</td> </tr> <tr> <td>Indirect</td> <td>Ordinary shares</td> <td>122,380</td> </tr> </table>	Direct	Ordinary shares	Nil		Unlisted options	300,000	Indirect	Ordinary shares	122,380
Direct	Ordinary shares	Nil								
	Unlisted options	300,000								
Indirect	Ordinary shares	122,380								
Class	Ordinary shares									
Number acquired	<table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">Direct</td> <td style="width: 60%;">Ordinary shares</td> <td style="width: 30%;">300,000</td> </tr> <tr> <td>Indirect</td> <td>Ordinary shares</td> <td></td> </tr> </table>	Direct	Ordinary shares	300,000	Indirect	Ordinary shares				
Direct	Ordinary shares	300,000								
Indirect	Ordinary shares									
Number disposed	Nil									
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<table style="width: 100%; border: none;"> <tr> <td style="width: 100%;">100,000 shares @ \$1.15 per share / cash</td> </tr> <tr> <td>100,000 shares @ \$1.30 per share / cash</td> </tr> <tr> <td>100,000 shares @ \$1.45 per share / cash</td> </tr> </table>	100,000 shares @ \$1.15 per share / cash	100,000 shares @ \$1.30 per share / cash	100,000 shares @ \$1.45 per share / cash						
100,000 shares @ \$1.15 per share / cash										
100,000 shares @ \$1.30 per share / cash										
100,000 shares @ \$1.45 per share / cash										
No. of securities held after change	<table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">Direct</td> <td style="width: 60%;">Ordinary shares</td> <td style="width: 30%;">300,000</td> </tr> <tr> <td></td> <td>Unlisted options</td> <td>Nil</td> </tr> <tr> <td>Indirect</td> <td>Ordinary shares</td> <td>122,380</td> </tr> </table>	Direct	Ordinary shares	300,000		Unlisted options	Nil	Indirect	Ordinary shares	122,380
Direct	Ordinary shares	300,000								
	Unlisted options	Nil								
Indirect	Ordinary shares	122,380								

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Exercise of options</p>
---	----------------------------

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

+ See chapter 19 for defined terms.