

COAL, 24/7

MACARTHUR COAL LIMITED

## MACARTHUR COAL APPOINTS TWO NEW INDEPENDENT DIRECTORS

13 October 2008

### ASX Announcement

#### About Macarthur Coal

Macarthur Coal is an Australian coal company developing a new generation of coal assets in Queensland's Bowen Basin. The company currently holds 73.3% of the Coppabella and Moorvale mines.

The company's operations produce approximately 35% of the seaborne global demand for low volatile PCI coal, which is a high-growth coal market.

The company is focussed on organic growth through developing new mines from grass roots level and identifying and pursuing high growth market segments.

#### For further information contact:

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Or visit the website:  
[www.macarthurcoal.com.au](http://www.macarthurcoal.com.au)

Macarthur Coal (ASX:MCC) today announced the appointment of Martin Kriewaldt and Terry O'Reilly to the Macarthur Coal Board.

These appointments bring the number of directors on the Board back to seven after the departure of two directors during the corporate restructuring earlier this year. They join Chairman Keith De Lacy, Deputy Chairman Roger Marshall, Managing Director Nicole Hollows, Peter Forbes and Chen Zeng.

Chairman Keith De Lacy said the Board of Macarthur Coal now had a majority of independent non-executive directors, fulfilling the goal contained in this year's Directors Report.

"I am delighted that Martin and Terry have joined our Board," Mr De Lacy said. "Martin is a very prominent and experienced Queensland director. He is President of the Queensland division of the Australian Institute of Company Directors (AICD) and brings to the Board significant skills and commercial acumen, as well as his expertise in many areas of commerce and law.

"Terry has extensive experience in the resources and mining sector which will also be invaluable to Macarthur Coal given the assets we own and operate, and our plans to grow production into the future.

"I welcome both Martin and Terry to the Board and look forward to a long and productive relationship with both of them", Mr De Lacy said.

Mr De Lacy said the appointments were effective immediately, and would be submitted to shareholders for ratification at the Annual General Meeting on 19<sup>th</sup> November.

#### **Martin Kriewaldt BA, LLB (Hons), FAICD**

Martin is one of Queensland's most prominent company directors. He currently sits on the Board of listed companies Suncorp-Metway (he served as Deputy Chairman for six years), ImpediMed, Oil Search, GWA International and Campbell Brothers.

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Martin has expertise in a wide range of legal areas including construction law, banking, insurance and mining, having worked as a partner in litigation and commercial law for more than 20 years at legal firm, Allen Allen & Hemsley (now Allens Arthur Robinson).

He is President of Queensland Division of the AICD and sits on the national Board. He has also been Chairman of Queensland Opera since 1998.

### **Terry O'Reilly B Com, M App Fin, MBA, FAICD, FAIM, CPA**

Terry has extensive chief executive and senior executive experience in resources and energy, both in Australia and internationally. He has served as Managing Director of Conzinc Asia based in Singapore, Managing Director of Pacific Coal based in Brisbane, and Managing Director of Coal and Allied Industries based in Sydney. He has also served on the Board, and as Chairman, of Dalrymple Bay Coal Terminal.

He has a Commerce degree and an MBA from Melbourne University and a Masters in Applied Finance from Macquarie University. He is a CPA, and a Fellow of both the AICD and the Australian Institute of Management.

Terry has chaired the World Coal Institute Promotions Committee, the Australian Coal Association, Queensland Coal Operators, the New South Wales Minerals Council, and was president of the Australian Philippines Business Council.