



ASX RELEASE

10 June 2003

Convertible Note Interest Payment

Macarthur Coal Limited (ASX: MCC, MCCG) confirms payment of interest on the unsecured convertible notes issued on 11 December 2002 as follows:

Event	Date
1. Record date to identify the persons entitled to receive interest payments on the convertible notes	20 June 2003
2. Interest payment date	30 June 2003

Interest is payable at the rate of 10% per annum.

The payment applicable to each convertible note is 7.98 cents based on 201 days from the issue date of 11 December 2002 to 29 June 2003.

The interest payment will be calculated on the total number of notes held by each noteholder, with any fraction of a cent rounded down to the nearest cent in accordance with the terms set out in the Convertible Note Prospectus.

For further information contact:

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