



10 January 2003

Convertible Note Maturity and Interest Payment Dates

The Directors of Macarthur Coal Limited (ASX: MCC) advise that the maturity date of the 20,689,660 Convertible Notes (ASX: MCCG) issued on 11 December 2002, will be 9 December 2005, being the business day immediately before the three year anniversary of the issue date in accordance with the prospectus.

The Interest Payment Dates during the term of the Convertible Note are:

- Monday 30 June 2003;
- Wednesday 31 December 2003;
- Wednesday 30 June 2004;
- Friday 31 December 2004;
- Thursday 30 June 2005; and
- Friday 9 December 2005.

About Macarthur Coal

Macarthur Coal is an Australian resources company developing a new generation of coal assets in Queensland's Bowen Basin. Macarthur Coal holds 77% of the Moorvale Project and 50% of the Coppabella mine.

Macarthur Coal's operations supply approximately 30% of the seaborne global demand for low volatile PCI coal which is a high-growth market.

The Company is focussed on organic growth by developing new mines from grass roots level and identifying and pursuing high growth market segments.

For further information contact:

Bob Adams
Company Secretary
Macarthur Coal Limited
Tel: 07 3221 7210
or visit the website: www.macarthurcoal.com.au