

CLIMATE CHANGE POLICY

Macarthur Coal recognises that Climate Change is an international and community issue and therefore represents one of the Company's top five strategic priorities.

We believe that emissions associated with mining can be mitigated and that emission reductions resulting from the use of coal are achievable within a sustainable development framework.

Macarthur Coal supports a reduction in energy use and greenhouse gas emissions.

We are committed to:

- ongoing measurement of carbon emissions across Macarthur Coal operations and the value chain to better understand the sources of energy use and greenhouse gas emissions, including in relation to all new developments
- reporting of carbon emissions internally and externally to meet stakeholder demand for transparency and statutory obligations for reporting energy use and greenhouse gas emissions
- understanding the potential impact changes in the climate system may have on Macarthur Coal's operations
- systematically identifying and quantifying climate related costs and risks in the Macarthur Coal value chain
- communicating with our stakeholders on our approach to Climate Change and seeking their involvement.